

# **Alaskan Way Seawall Replacement Project**

## **Financial Plan Summary — Millions of Dollars**

### **Cost Summary**

Base	166
Utility Costs	11
Inflation	31
Contingency	83
Total	291

### **Funding Summary**

Current City	7.4
Utility Costs	11.0
Current Flood Control District	2.2
Future Flood Control District	30.0
Proposed Property Tax	241.0
Total	291.6

### **Proposed Property Tax Measure**

Amount	\$241 million
Duration	30 Years
Approximate Rate	~12¢ per \$1,000 of assessed valuation
Approximate Tax	~\$48 per year
[\$400,000 Home]	

Revised: January 14, 2010